

EQUITY SHIELD EA MANUAL



<https://www.mql5.com/en/users/stepanovvi/seller>

The Expert Advisor will protect your account from unexpected losses by constantly monitoring the equity and follow the rules as per input in the parameters. When the rules are breached the EA will close all trades. You can set the EA to close all trades at a certain percentage or money loss, or to close at a certain percentage or money profit. This utility is very useful for Prop Trading Challenges to keep the draw down low and to protect your equity!

Expert - Equity Shield	
About Common Inputs	
Variable	Value
Settings	for 1 pair only
TP at money (0: Off)	0.0
SL at money (0: Off)	0.0
TP at % at account equity	0.0
SL at % account equity	0.0
////////////////////////////////////	+++ Panel Parametrs +++
Button Background On	MediumSeaGreen
Button Background Off	OrangeRed
Button Text On	Black
Button Text Off	Black

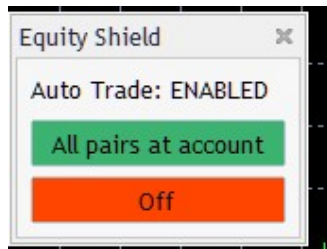
Parameters:

TP at money (0: Off): TP in money

SL at money (0: Off): SL in money

TP at % at account equity: TP will close trades in X percentage profit of account.

SL at % account equity: SL will close all open trade in X percentage loss of account.



For 1 pair only: Put Equity Shield on the pair you want to manage. For example, if you have an EA on gbpusd and you want Equity Shield to control only gbpusd then open another clean chart of gbpusd and drag Equity Shield on that pair. Set your Stop inside the settings in percentage or in money. On the panel of the chart that Equity Shield is running you need to make the button under "All pairs at account" Off or RED. Then it will control only the chart that Equity Shield is running on and that is gbpusd. It will not control other charts.

For all pairs at account: If the button is GREEN, Equity Shield will control all pairs on terminal according to the settings inside the EA.

How to get started:

- * Load the EA on only one single chart
- * Customize your settings
- * Set the panel on the chart to ON or OFF so that EA can control only 1 chart or the total Equity
- * Leave the EA alone and never close that chart
- * Take note that once Equity Shield closes all trades according to settings, it will not prevent other EA's running on your account to trade. Other EA's will start to trade again.

How to use it for Prop Trading Challenges:

Equity Shield works well when trading for Prop Firms where you need to keep your draw down low. If for instance the maximum daily draw down is -5%, make sure you make the SL settings rather 4% to stop trading - in case of slippage.

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